

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2020

(Rs. in Lakhs except for EPS)

PARTICULARS	Standalone				Consolidated			
	Quarter ended		Previous year ended		Quarter ended		Previous year ended	
	30-06-2020	31-03-2020	30-06-2019	31-03-2020	30-06-2020	31-03-2020	30-06-2019	31-03-2020
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 Income								
(a) Income from operations	3,615.53	4,991.73	5,419.40	21,437.31	4,597.94	6,435.48	6,802.48	27,623.19
(b) Other income	106.85	172.61	42.29	498.66	103.14	166.36	39.13	472.80
Total Income (a+b)	3,722.38	5,164.34	5,461.69	21,935.97	4,701.08	6,601.84	6,841.61	28,095.99
2 Expenses								
(a) Cost of materials consumed	1,304.93	1,766.01	2,199.31	8,417.04	1,390.82	2,117.48	2,544.49	9,714.84
(b) Purchases of stock-in-trade	130.41	395.42	535.16	1,796.47	383.72	846.37	950.59	4,228.60
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	85.61	212.51	(25.46)	158.58	370.50	125.44	(88.67)	(206.19)
(d) Employee benefits expenses	331.93	451.29	372.57	1,674.48	424.68	587.11	516.44	2,219.63
(e) Finance costs								
-Interest	169.11	198.61	187.65	775.78	188.98	216.68	215.94	879.10
-Foreign currency fluctuation (gain)/loss	-	-	1.35	1.35	8.37	(24.56)	(3.62)	(6.86)
(f) Depreciation and amortisation expenses	253.26	325.84	218.46	1,092.22	277.79	351.61	242.19	1,192.50
(g) Other expenses	911.07	1,545.95	1,465.90	6,199.05	1,054.84	1,796.39	1,655.63	7,026.19
Total Expenses	3,186.32	4,895.63	4,954.94	20,114.97	4,099.70	6,016.52	6,032.99	25,047.81
3 Profit / (Loss) before exceptional items & tax (1-2)	536.06	268.71	506.75	1,821.00	601.38	585.32	808.62	3,048.18
4 Exceptional items	-	-	-	-	-	-	-	-
5 Profit / (Loss) before tax (3-4)	536.06	268.71	506.75	1,821.00	601.38	585.32	808.62	3,048.18
6 Tax Expenses								
(a) Current tax	146.00	86.00	156.00	560.00	155.80	132.26	215.80	781.06
(b) Earlier years' tax	-	-	-	5.47	-	-	1.47	6.25
(c) Deferred tax	(11.35)	12.84	(4.57)	(23.60)	(10.68)	2.86	5.99	(25.33)
7 Profit / (Loss) for the period (5-6)	401.41	169.87	355.32	1,279.13	456.26	450.20	585.36	2,286.20
8 Other Comprehensive Income/(Loss)								
A Items that will not be reclassified to profit or loss								
(i) Remeasurements of defined benefit plans (net of taxes)	(7.67)	(39.92)	3.08	(30.67)	(7.84)	(41.68)	3.43	(31.38)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.93	10.95	(1.08)	7.72	1.97	11.42	(1.17)	7.90
B Items that will be reclassified to profit or loss								
(i) Exchange differences on foreign currency translation	-	-	-	-	(4.32)	(34.84)	27.93	(86.90)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
Total Other Comprehensive income (net of tax)	(5.74)	(28.97)	2.00	(22.95)	(10.19)	(65.10)	30.19	(110.38)
9 Total Comprehensive Income for the period (net of tax)	395.67	140.90	357.32	1,256.18	446.07	385.10	615.55	2,175.82
10 Profit for the period attributable to:								
(a) Shareholders of the Company	-	-	-	-	458.99	389.94	577.51	2,207.53
(b) Non-controlling interests	-	-	-	-	(2.73)	60.26	7.85	78.67
Total Comprehensive Income for the period attributable to:					456.26	450.20	585.36	2,286.20
(a) Shareholders of the Company	-	-	-	-	448.82	324.70	607.66	2,097.23
(b) Non-controlling interests	-	-	-	-	(2.75)	60.40	7.89	78.59
11 Paid-up Equity Share Capital (Face Value of Rs.2/- per share)	533.90	533.90	518.90	533.90	533.90	533.90	518.90	533.90
12 Other Equity	-	-	-	-	446.07	385.10	615.55	2,175.82
13 Earnings Per Share (Face Value of Rs.2/- each) (not annualised)								
Basic (in Rs.)	1.50	0.65	1.37	4.86	1.72	1.48	2.22	8.38
Diluted (in Rs.)	1.50	0.65	1.37	4.86	1.72	1.48	2.22	8.38



NOTES

- 1 The above Unaudited Financial Results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2020. The statutory auditors have carried out the limited review of the above results.
- 2 Due to the outbreak of COVID-19 pandemic, the operations of the Company were disrupted and plants were under lock down till April 13, 2020. The Company partially resumed its plant operations w.e.f. April 14, 2020. The capacity utilization gradually increased to 70%, during the quarter ended June 30, 2020.
- 3 The Company has identified Kitchen & Bath Products Business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, no separate segment information has been provided.
- 4 The previous period figures have been regrouped/ reclassified, wherever necessary, to correspond with those of the current period.

By Order of the Board
For Acrysil Limited


CHIRAG A. PAREKH
CHAIRMAN & MANAGING DIRECTOR



Place: Bhavnagar
Date: August 12, 2020